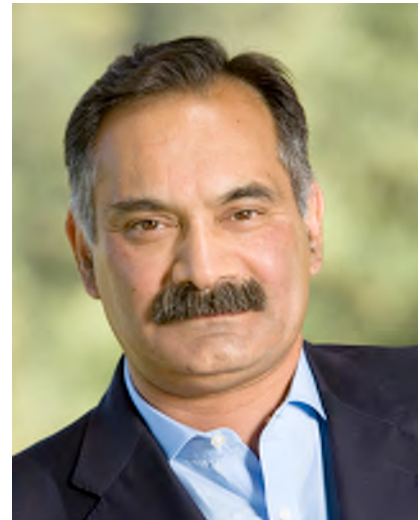




Aurangzeb Khan named CEO of Everspin Technologies

Semiconductor industry executive brings proven entrepreneurial and business development track record to MRAM leader.



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CHANDLER, Ariz. - Feb. 4, 2009

Everspin Technologies, the global leader in MRAM and integrated magnetic systems, has named Aurangzeb Khan its president and chief executive officer. Khan brings extensive entrepreneurial, strategic and business development experience, and an established record of delivering systems and system-on-chip (SoC) products and services in the computer, storage and consumer markets.

Everspin MRAM delivers highly reliable, high-performance and cost-effective non-volatile random access memory. The company shipped the world's first MRAM product in 2006. Everspin has grown its product portfolio to include 50 products and today has global production programs with industry leaders in the storage, industrial automation, gaming, energy management, communications, consumer, transportation and avionics markets.

"I could not be more excited to join Everspin at a time when the company is strongly expanding its product portfolio and ramping revenue growth," said Khan. "Everspin's revolutionary MRAM technology has broad market demand ranging from stand-alone memory products to embedded system-on-chip applications."

"Aurangzeb has built great companies from scratch and also grown businesses within larger corporations," said Saied Tehrani, chief operating officer of Everspin Technologies. "We're fortunate to have attracted him to the Everspin team."

Khan co-founded Altius Solutions and managed it through its merger with Simplex Solutions. He then served as executive vice president and general manager of the SoC Foundry business at Simplex through its successful initial public offering (IPO) in May

2001 and later acquisition by Cadence Design Systems in June 2002. At Cadence, he served as corporate vice president of the Strategic Planning Group and, earlier, as corporate vice president and general manager of the Design Services business.

Khan held several engineering and general management positions at Cirrus Logic, Tandem Computers (now part of HP) and Fairchild. He helped deliver several industry-first systems and SoCs to market, including the Sony Computer Entertainment GS@I-32 and PlayStation@2 Graphics Synthesizers, the Cirrus Logic 3Ci™ SoC and the Tandem Computers NonStop™ Himalaya™ and Cyclone™ series of massively-parallel servers. Several of the SoC and systems products achieved \$200M to more than \$1B in annual revenues.

About Everspin Technologies

Everspin Technologies is the global leader in developing and manufacturing standalone and embedded magneto-resistive random access memory (MRAM) and integrated magnetic sensors. With roots in Freescale Semiconductor and now backed by prominent venture capital firms, Everspin launched its first commercial MRAM product in 2006. A growing number of leading corporations have adopted Everspin MRAM to enable their most advanced products. www.everspin.com

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