

New Venture Partners Lead \$8M Investment in Intellex

Santa Clara, CA, November 2, 2009 -- Intellex Corporation, the leader in Extended Capability RFID, today announced that it has received \$8M in funding in the initial close of an investment round led by New Venture Partners. Earlier round investors Arcapita Ventures, Morgenthaler Ventures and The Woodside Fund also participated.

"We believe that Intellex is ideally positioned for compelling success" said Ketan Patel of New Venture Partners, who will be joining the company's Board. "The Extended Capability RFID category they've pioneered, with its rich feature set, robust performance, platform flexibility and excellent value has created leadership opportunities in attractive segments including cold supply chain, reusable transport item management, personnel tracking and more."

Intellex President and CEO Peter Mehring added, "We're delighted to secure this financing, and that New Venture Partners will be joining the team. We'll use proceeds toward completion and launch of our next generation product set, scheduled for introduction early next year, and to fund ongoing operations and expansion beyond."

About New Venture Partners

New Venture Partners LLC, the global venture capital firm dedicated to corporate technology spinouts, has over \$700 million under management. New Venture Partners provides a bridge between technology corporations and traditional venture capital. Through its unique, hands-on approach, the firm offers a systematic process for commercializing innovations and provides an alternative path to market for corporate technologies. The New Venture Partners team has completed over 50 spinouts from the R&D labs and business units of global technology corporations including Lucent/Bell Labs, British Telecom, Philips Electronics, Agere, Boeing, Freescale Semiconductor, Intel, Telstra, and others, and has become the benchmark for corporate spinout venturing. www.nvpllc.com

About Intellex

Intellex is the leader in Extended Capability RFID solutions, products, and technologies. Its Intelligent RFID Platform, comprising high performance multi-protocol tags and readers, enables solutions for asset tracking, vehicle / yard management, manufacturing WIP control, supply chain automation, parts maintenance, access control, and other

applications. It features range, reliability, memory capacity, and security far beyond standard passive RFID, and at a fraction of the cost of active RFID solutions. For more information, please visit www.intelleflex.com.