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Neohapsis Press Contact:

Kristine Briggs
Neohapsis
(773) 269-6309
kbriggs@neohapsis.com

Neohapsis Expands Risk Management Strength with Texert Acquisition

CAMBRIDGE, Mass. – October 19, 2010—Neohapsis, a [leading provider of governance, risk, and compliance \(GRC\) products and services](#), has acquired the assets of Texert, Inc., a Dallas-based provider of enterprise risk management (ERM) solutions. This move further extends Neohapsis' compliance and risk management capability, providing organizations with a comprehensive framework to address governance, risk management, and regulatory compliance requirements. Terms of the deal were not disclosed.

With global enterprises under increasing pressure to proactively identify, assess, and manage risk, while also managing regulatory compliance, a holistic view of risk and compliance data, associated controls, and analytics is needed in order to make confident, risk-aware business decisions. Neohapsis understands the challenges of managing diverse regulatory mandates, complex organizational structures, and varying business risk profiles. This acquisition further accelerates Neohapsis' position as a GRC product and services leader.

Texert's JPort product enables organizations to eliminate existing manual risk management solutions, which provide only limited, point-in-time visibility, and effectively respond to changing business conditions. Neohapsis will quickly merge the strengths of the existing NeoGRC product, with the advanced risk management capability of the JPort product; the result will be an easy to use, intuitive, customizable platform that enables automated risk and compliance assessments, early warning risk detection, forensic analysis of operational events, and the aggregation of risk data to effectively mitigate enterprise threats.

"Business professionals make numerous risk management decisions each day," said James Mobley, President and CEO of Neohapsis. "Our mission is to help organizations better understand the reality of current and future risks. This acquisition supports our goal of transforming, not only practitioners, but all professionals into intelligent managers of risk. Neohapsis' advanced services team will further accelerate the time to value cycle of the product offerings. Expert risk and security consultants will help customers define, capture, rank, and take action on the most critical risks to their organizations."

NeoGRC™ is offered as a hosted or on premise solution that supports enterprise-wide risk management, compliance, and security by linking organizational objectives, with risks and controls.

About Neohapsis

Neohapsis provides governance, risk, and compliance (GRC) products and services to address the risk management, regulatory, and information protection needs of global enterprises and government agencies. Through its advanced GRC products and proven

consulting services, Neohapsis delivers trusted infrastructures and fully integrated GRC products. Neohapsis solutions provide unprecedented visibility into the complex interrelationships between business objectives, people, information, risks, controls, and the state of compliance. Neohapsis leverages the power of the security and GRC relationship to enable sustainable governance frameworks that improve operational integrity and business performance.

Neohapsis is privately held with headquarters in Cambridge, Massachusetts. Venture capital partners include Trident Capital and Paladin Capital Group. Additional information about Neohapsis can be found by e-mailing sales@neohapsis.com and on the Web at www.neohapsis.com.

About Texert

Texert is a leading provider of Governance, Risk, and Compliance (GRC) software solutions for corporate enterprise customers in the global marketplace. Texert customers utilize Texert products and solutions to define, assess, manage, and monitor risk and compliance throughout the corporate enterprise.

J-Port® GRC Product Suite provides a flexible GRC platform that supports policy and procedure management, operational loss events, risk and control management, as well as the ability to analyze and visualize the state of risk and compliance in your corporate enterprise. Utilizing Texert's product suite, customers have the choice to address: Enterprise Risk Management (ERM), Compliance Management, and Integrated Risk and Compliance Management Across the Enterprise.

Texert's venture capital partner is New Venture Partners.

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